

# The challenges of accounting and the inventory committee

- Time-consuming preparation of inventory sheets
- Bad-tempered co-workers
- The entire process takes a lot of time
- Frequent mistakes
- Limited traceability

Since annual inventory imposes additional workload on employees, it is usually a challenge to complete it in good team spirit. Inventory assistants want to complete their tasks as fast as possible, which often causes numerous mistakes in the report.

Analyses show that at the time of inventory, employees spend 80 % of their work time doing inventory, and only 20 % completing their regular tasks. However, at least 30 % of all assets are not registered accurately.

The employees responsible for IT or physical equipment are often the only ones who know where this equipment is located. Furthermore, moving equipment between different locations requires additional inventory logs. This information is usually exchanged by phone or in locally saved tables; therefore, changes are made with delay and mistakes can be made in the central register.

#### How does Frontman Find work?

Frontman Find functions as a data transmitter between a barcode reader and an accounting or ERP program. The accountant prepares lists of fixed assets with names of assigned inventory assistants and imports them into Frontman Find.

Each inventory assistant receives a username and password so the supervisor can monitor the inventory process. When the inventory assistant enters the assigned room, they first scan the room code, and then all fixed assets in the room.

Inventory committee chairs or accountants edit data in the web application Frontman Find Admin, which is accessible through a web browser.

When the inventory is complete, all data is sent to the accounting program.



## Why is Frontman Find the perfect choice for your company?



More than 500 implementations



Rental of equipment



Also available as a cloud solution



Use of RFID or barcodes



Compatible with the majority of ERP systems

### What does Frontman Find have to offer?



Electronic fixed asset inventory by location, cost centre, assigned persons, and serial numbers.



Various system settings, customizable user profiles and rules.



**Adding new locations** and fixed assets, or renaming, renumbering, and moving the existing ones.



Overview of inventory history, which provides asset traceability.



**Inventory with several committees simultaneously** and two-way data synchronization.



**Rich statistics and reports** by individual inventories, as well as the ability to export to MS Excel.



**Compliance** with the majority of accounting programs and simple data transmission to the ERP system.



Real-time inventory results that enable simultaneous data editing.



#### Frontman Find also as a cloud solution

With Frontman Find, different types of installation are possible. The software may be installed on a desktop computer, on a server, or used as a cloud service.

#### Barcode readers to rent

Depending on your needs, you can purchase or rent barcode readers. Smaller companies can also use mobile applications installed on their smart phones, and use smart phones as barcode readers.

#### Free upgrades with support contract

Support contract or annual rental package includes free upgrades to the latest version and transmission of assets between locations or users any time of the year.



»We cut down the inventory process from 45 to 15 days, while inventory committee training is done in only five minutes.«

Igor Marinković UniCredit Banka Slovenija d. d.

# Join the group of more than 500 companies who do inventory with Frontman Find.











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Občina Kamnik



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